

**THE SHAHABAD COOPERATIVE SUGAR MILLS LTD.
SHAHABAD (M)**

BALANCE SHEET AS ON 31.03.2008

LIABILITIES

AS ON 31.03.07	PARTICULARS	SCHEDULE	AS ON 31.03.08
136727180.00	SHARE CAPITAL	I	136735680.00
999369068.00	RESERVE & SURPLUS	II	996804398.09
2405500.00	BORROWINGS	III	6111500.00
280655684.00	CURRENT LIABILITIES & PROVISIONS	IV	883297226.00
1419157432.00	TOTAL		2022948804.09

ASSETS

625058425.00	FIXED ASSETS	V	678018699.00
27158300.00	INVESTMENTS	VI	27158300.00
766940707.00	CURRENT ASSETS, LOANS & ADVANCES	VII	1317771805.09
1419157432.00	TOTAL		2022948804.09

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Asstt. Acctt.-II

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Accountant

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Chief Accounts Officer

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Managing Director

Certified that we have audited the Balance Sheet of THE SHAHABAD COOP. SUGAR MILLS LTD., SHAHABAD(M), as on 31.03.2008 along with the Manufacturing and Trading Account and Profit & Loss A/c for the year ending 31.03.2008 as drawn by Mills. In our opinion the said Balance Sheet exhibits true and fair view of the mills according to the best of our knowledge and belief and as per information and explanation given to us and as shown the books of the Mills on that date subject to our separate audit report.

Mills

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15/4/09



SCHEDULE - I		SHARE CAPITAL		
AS ON 31.03.07		PARTICULARS		AS ON 31.03.08
3500000.00		STATE GOVERNMENT		3500000.00
125081245.00		INDIVIDUALS		125089745.00
1388345.00		INSTITUTIONS		1388345.00
313510.00		SHARE CAPITAL		313510.00
161000.00		OTHERS		161000.00
6283080.00		SHARE DEDUCTION		6283080.00
136727180.00		TOTAL		136735680.00

SCHEDULE - II		RESERVE & SURPLUS		
134604.00		RESERVE FUNDS		135011.00
508554151.00		GENERAL RESERVE	508554151.00	486344261.94
	545780918.00	CUMULATIVE PROFIT(Profit-I. Tax)		
	92702651.00	Less I. Tax 2005-06		
	453078267.00	CUMULATIVE PROFIT(Profit-I. Tax) up to 31.3.07	508554151.00	
	55475884.00	PROFIT/ LOSS FOR THE YEAR	31862343.06	
	508554151.00	Sub Total	476691807.94	
		ADD/LESS: APPROPRIATION A/C (-)	9652454.00	
475306292.00		DEPRECIATION RESERVE		507954454.15
15374021.00		UNPAID DIVIDEND		2370671.00
999369068.00		TOTAL		996804398.09

SCHEDULE - III		BORROWINGS	
A. SECURED LOAN			
2405500.00		LOAN FROM COOP. BANK(GODOWN)	1971500.00
B. UNSECURED LOAN			
0.00		SHORT TERM LOAN FROM STATE GOVT.	---
C. CROP LOAN			
0.00		P.N.B.	4140000.00
2405500.00		TOTAL	6111500.00

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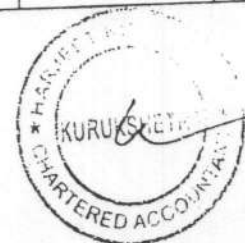
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Chief Accounts Officer



SCHEDULE - IV	CURRENT LIABILITIES	
AS ON 31.03.07	PARTICULARS	AS ON 31.03.08
	A. WORKING CAPITAL	
111455654.00	CASH CREDIT(PLEDGE OF SUGAR	667610099.00
	COOP.BANK SAVING(CREDIT BALANCE)	7665.00
	B. OTHER LIABILITIES & PROVISIONS	
3621.00	DEDUCTION PAYABLE(G. P.F. & G.I.S.)	3621.00
31068730.00	SECURITY PAYABLE	28392018.00
65514.00	ADMN.CHGS. MOLASSES PAYABLE	89443.00
182161.00	T.D.S. PAYABLE	530861.00
18745.00	PALWAL SUGAR MILL	18745.00
2635299.00	SUPPLIER CONTROL	8738441.00
23357.00	CANE BONUS PAYABLE	16155.00
2000000.00	AUDIT FEE PAYABLE	180000.00
574569.00	STORE SUSPENSE ACCOUNT	574569.00
500004.00	CONTRACTOR SUSPENSE ACCOUNT	514008.00
2974141.00	EARNEST MONEY PAYABLE	2353596.00
2637034.00	EXPENSES PAYABLE	2674883.00
74618044.00	CANE PRICE PAYABLE	133651233.00
0.00	CONTRACTORS CONTROL A/C	387029.00
0.00	BIO LAB- (SPONSORED SCHEME)	165470.00
2325712.00	CANE COMMISSION PAYABLE	4664449.00
6269147.00	SALARY & WAGES PAYABLE	6702239.00
5599.00	GOHANA COOP. SUGAR MILLS	5599.00
635707.00	P.F.PAYABLE	648131.00
0.00	KAITHAL COOP.SUGAR MILLS	206633
16290.00	P.P.F.PAYABLE	0.00
17930.00	UNPAID SALARY	10264.00
618456.00	BONUS PAYABLE	2627715.00



336000.00	COMPUTER CHARGES PAYABLE	336000.00
58.00	RETAINING PAYABLE	0.00
1074260.00	CANE PENALTY PAYABLE A/C	1074260.00
381536.00	CANE DEV. (SPONSORED SCHEME)	381536.00
113955.00	R.D. PAYABLE	130240.00
292561.00	MOLASSES DEALERS A/C	0.00
2709.00	EMPLOYEE WELFARE DED. PAYABLE	35800.00
7801.00	INCENTIVE PAYABLE	22841.00
3150.00	AWARD PAYABLE	3150.00
415676.00	OVERTIME PAYABLE	840712.00
1309863.00	CANE LOADING CONT.	621703.00
144414.00	C.S.T. PAYABLE	103419.00
466564.00	H.S.T. PAYABLE	459408.00
3615638.00	CANE CPA & TRANSP. PAYABLE	1369295.00
36766.00	OTHER LIABILITIES	25594.00
100000.00	T.E.W. RET. MONEY PAYABLE	100000.00
167500.00	EMPLOYEE SOCIETY LOAN PAYABLE	235100.00
74639.00	L.A.D.T. PAYABLE	0.00
317926.00	EMPLOYEES BANK LOAN DED. PAYABLE	398013.00
14567026.00	INTEREST RECOVERABLE BUT NOT RECEIVED	14567026.00
1331886.00	SUGAR SALLING AGENTS	1014510.00
268356.00	SCRAP DEALER	576844.00
150000.00	EDUCATION FUND PAYABLE	0.00
0.00	NSC PAYABLE	5012.00
16590389.00	INCOME TAX PAYABLE	0.00

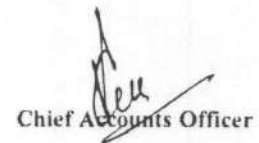


200000.00		FRINDGE BENEFIT TAX PAYABLE		0.00
0.00		INTEREST PAYABLE ON GODOWN		208449.00
41297.00		ADVANCE CANE SEED		0.00
0.00		MOBILE DEDUCTION A/C		15448.00
280655684.00		TOTAL		883297226.00


Asstt. Acctt.-II


Asstt. Acctt.-I


Accountant


Chief Accounts Officer



SCHEDULE - V	FIXED ASSETS	AS ON 31.03.08
AS ON 31.03.07	PARTICULARS	
9919080.00	LAND & SITE DEVELOPMENT	15474032.00
72587441.00	FACTORY BUILDING	76358609.00
688423.00	BIO- LAB BUILDING	688423.00
52865510.00	NON FACTORY BUILDING	53399155.00
91014068.00	PLANT & MACHINERY(OLD)	90754172.00
359834289.00	PLANT & MACHINERY(NEW TEW)	401795673.00
5000000.00	WET SCRUBBER	5000000.00
4164915.00	FURNITURE & FIXTURE	4270888.00
2642297.00	ELECTRICAL INSTALLATION	2642297.00
3888601.00	VEHICLES	4121407.00
2162184.00	COMPUTER & ACCESSORIES	2162184.00
2481234.00	OFFICE EQUIPMENT	2586474.00
1330092.00	TUBEWELL	1353742.00
9140.00	LIBRARY	9140.00
463050.00	AGRICULTURE IMPLEMENTS	524000.00
854881.00	BIO-LAB EQUIPMENTS	871681.00
15153220.00	LAND FOR DISTILLARY	15153220.00
0.00	WEIGHBRIDGE	853602.00
625058425.00	TOTAL	678018699.00

SCHEDULE - VI	INVESTMENTS	
20100.00	SHARE OF HARCO COOP. BANK	20100.00
10000.00	SHARE OF SUGARFED. HARYANA	10000.00
7128200.00	SHARE OF KAITHAL COOP. SUGAR MILLS	27128200.00
27158300.00	TOTAL	27158300.00

Asstt. Acctt.-II

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Accountant

Chief Accounts Officer



SCHEDULE - VII		CURRENT ASSETS LOANS & ADVANCES		
AS ON 31.03.07		PARTICULARS	GROUPING	AS ON 31.03.08
		STORE & SPARE		
14378807		STORE INVENTORY		24027508.00
3666210		PESTICIDE STOCK IN HAND		259769.00
177699		TOOL & TACKLES		231359.00
164468		STATIONERY IN HAND		161673.00

STOCK IN TRADE

542360974		SUGAR STOCK		1054351080.09
48855600.00		MOLASSES STOCK		67546061.00
441801		SUGAR CANE		218874.00
13454586.00		CASH AND BANK BALANCES	VII-A	16315658.00
139928562.00		LOANS AND ADVANCES	VII-B	151140931.00
3512000		ADVANCE INCOME TAX		3512000.00
0.00		ADVANCE CANE SEED A/C		6892.00
766940707.00		TOTAL		1317771805.09

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Asstt. Acctt. - II

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Asstt. Acctt. - I

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Accountant

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Chief Accounts Officer



MANUFACTURING AND TRADING ACCOUNT

FOR THE YEAR 2007-08

AS ON 31.03.07	PARTICULARS	ANNEXURE	AS ON 31.03.08
723840752.00	OPENING STOCK	A	591216574.00
759709028.00	SUGAR CANE & ALLIED EXPENSES	B	992629539.00
27955099.00	REPAIR & MAINTENANCE OF PLANT AND MACHINERY	C	37372436.00
73690515.00	SALARY & WAGES(OTHER THAN GEN.)	D	90067955.00
44110365.00	MANUFACTURING & PROCESS EXPENDITURE	E	62440212.00
7574981.00	POWER & FUEL EXPENSES	F	6162155.00
178138864.00	GROSS PROFIT C/F TO PROFIT & LOSS A/C		61265004.09
1815019604.00	TOTAL		1841153875.09
1223803030.00	SALES	G	719256734.00
591216574.00	CLOSING STOCK	H	1121897141.09
1815019604.00	TOTAL		1841153875.09


Asstt. Acctt.-II


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Chief Accounts Officer


Managing Director

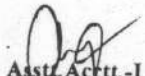


PROFIT & LOSS ACCOUNT

FOR THE YEAR 2007-08

AS ON 31.03.07	PARTICULARS	ANNEXURE	AS ON 31.03.08
19630793.00	TO SALARY & WAGES (GENERAL)	I	23295706.00
14705859.00	TO MANAGEMENT EXPENSES	J	12967572.00
28143680.00	TO DEPRECIATION ACCOUNT	K	33062074.15
10071293.00	TO REPAIR & MAINT. EXPENSES	L	4796849.00
7495125.00	TO INTEREST ACCOUNT	M	35092505.00
6081050.00	TO SELLING & DISTRIBUTION & ALLIED EXPENSES	N	3949650.00
222940.00	LOSS OF PETROL PUMP		0.00
995261.00	LOSS OF KISAN SEWA KENDER		359584.00
99884630.00	NET PROFIT		0.00
187230631.00	TOTAL		113523940.15
178138864.00	BY GROSS PROFIT B/D FROM MFG. & TRADING ACCOUNT		61265004.09
0.00	PROFIT OF PETROL PUMP A/C		503134.00
	PROFIT ON SALE OF VEHICLES		68467.00
	PROFIT ON SALE OF WEIGHBRIDE		401230.00
9091767.00	BY MISC. INCOME		19423762.00
	LOSS FOR THE YEAR		31862343.06
187230631.00	TOTAL		113523940.15


Asstt. Acctt.-II


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Accountant


Chief Accounts Officer


Managing Director

Certified as per Balance Sheet



ANNEXURE - A OPENING STOCK

VALUE	PRODUCT	
654301830.00	SUGAR	542360974.00
68688834.00	MOLASSES	48855600.00
850088.00	SUGAR CANE	0.00
723840752.00	TOTAL	591216574.00


ANNEXURE - B	SUGARCANE AND ALLIED EXPENSES	AS ON 31.03.08
AS ON 31.03.07		
744403492.00	CANE PURCHASES	974111244.00
8953574.00	CANE PURCHASES TAX	11347340.00
2547127.00	COMMISSION ON CANE PURCHASE	3110680.00
998843.00	CANE MKTG. EXP.	3046841.00
545376.00	CANE LOADING & UNLOADING EXP.	0.00
1957816.00	CANE DEV EXP. ON CROPPING INTT. ON CROP LOAN	1013434.00
270802.00	CANE BONUS EXP.	0.00
31998.00	BIO LAB EXP.	0.00
759709028.00	TOTAL	992629539.00

ANNEXURE - C	REPAIR & MAINTENANCE EXPENSES	AS ON 31.03.08
AS ON 31.03.07		
27955099.00	PLANT AND MACHINERY	36810687.00
	ENGG. EXP.	286366.00
0.00	CONTRACT LABOUR	275383.00
27955099.00	TOTAL	37372436.00


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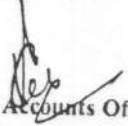
ANNEXURE - D | SALARY & WAGES (ENGG., MFG. AND CANE DEPTT.)

AS ON 31.03.07	PARTICULARS	AS ON 31.03.08
	SALARY & WAGES	
19157533.00	PERMANENT	20971269.00
23756691.00	SEASONAL	30294193.00
4365822.00	DAILY WAGERS	5907749.00
1630808.00	P.F. CONTRIBUTION	1792086.00
3635020.00	PENSION CONTRIBUTION	3858474.00
482882.00	E.P.F. ADMN. CHARGES	518403.00
5556951.00	RETAINING ALLOWANCE	4745589.00
545913.00	BONUS	7043145.00
967508.00	GRATUITY	344450.00
4940225.00	OVERTIME	3945324.00
4446.00	P.F INSPECTION CHARGES	4761.00
2517323.00	AWARD/FESTIVAL	1906119.00
1973958.00	LEAVE ENCASHMENT	2134378.00
4155435.00	PRODUCTION INCENTIVE	6207740.00
0.00	FESTIVAL GIFT	394275.00
73690515.00	TOTAL	90067955.00


Asstt. Acctt.-II


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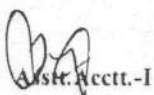

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Chief Accounts Officer

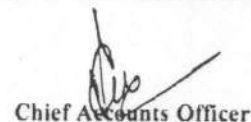


ANNEXURE - E		MANUFACTURING & PROCESS EXPENSES	
AS ON 31.03.07	PARTICULARS		AS ON 31.03.08
26186162.00	PACKING MATERIAL		29362851.00
5640263.00	CHEMICAL & LAB APPARATUS		7214206.00
3090279.00	SULPHUR		11103158.00
3525655.00	LIME		4633230.00
1763011.00	OIL & LUBRICANTS		2540347.00
3561833.00	OTH. MFG. EXPENSES		6690517.00
343162.00	BAGASSE & HANDLING EXP.		176488.00
	CONTRACT LABOUR A/C		719415.00
44110365.00	TOTAL		62440212.00
ANNEXURE - F		POWER & FUEL	
AS ON 31.03.07			AS ON 31.03.08
3906261.00	ELECTRICAL CHARGES		4564781.00
1004264.00	FIREWOOD & BAGASSE EXPENSES		773019.00
719657.00	BAGASSE & FIRE WOOD SHIFTING EXP.		335886.00
1944799.00	DIESEL AND OTHER EXPENSES		488469.00
7574981.00	TOTAL		6162155.00
ANNEXURE - G		SALES	
AS ON 31.03.07			AS ON 31.03.08
967467442.00	FREE SUGAR		528019162.00
121980022.00	LEVY SUGAR		55089693.00
120772535.00	MOLASSES		112037452.00
9434172.00	BAGASSE		19253109.00
4148859.00	PRESS MUD		4857318.00
1223803030.00	TOTAL		719256734.00


Asstt. Acctt.-II


Asstt. Acctt.-I


Accountant


Chief Accounts Officer



ANNEXURE - H

CLOSING STOCK STATEMENT AS ON 31.3.2008			
PARTICULARS		SUGAR(QTLS.)	MOLASSES(QTLS.)
1. OPENING STOCK AS ON 1.4.2007			
FINISHED		364664.00	162852.50
IN PROCESS(NET SUGAR)		13420.00	0.00
	Sub Total 'A'	378084.00	162852.50
2. PRODUCTION DURING THE YEAR(2007-08)			
MOLASSES DECLARED DURING THE LASE YEAR		0.00	15000.00
FINISHED		755870.00	398864.00
IN PROCESS		15240.00	0.00
	Sub Total 'B'	771110.00	413864.00
TOTAL (A + B)		1149194.00	576716.50
LESS:-			
	last year bags issued	13420	0.00
	Net Production for the year 2007-08 - 'C'	1135774.00	576716.50
	Sold during the year- 'D'	417669.00	412769.75
Closing Stock as on 31.3.2008 (C-D)			
	in godowns	718105.00	163946.75
	in process	702865.00	
		15240.00	
VALUATION OF CLOSING STOCK			
SUGAR			
635054.00	FREE	1491.50	947183041.00
67811.00	LEVY	1245.19	84437579.09
15240.00	IN PROCESS	1491.50	22730460.00
			1054351080.09
163946.75	MOLASSES	412.00	67546061.00
	TOTAL		1121897141.09


Asstt. Acctt.-II


Asstt. Acctt.-I


Accountant


Chief Accounts Officer



ANNEXURE - I AS ON 31.03.07	SALARY & WAGES (GENRAL DEPTT.)	AS ON 31.03.08
	<u>SALARY & WAGES</u>	
12373696.00	PERMANENT	13498829.00
2082064.00	SEASONAL	2543924.00
476000.00	DAILY WAGERS	530000.00
403000.00	P.F. CONTRIBUTION	384000.00
858000.00	PENSION CONTRIBUTION	872000.00
116000.00	ADMN. CHARGES	115000.00
235180.00	RETAINING ALLOWANCE	178193.00
62191.00	BONUS	1516213.00
217263.00	GRATUITY	438051.00
813997.00	OVERTIME	621658.00
0.00	LEAVE SALARY PENSION CONTRIBUION	115964.00
1000.00	INSPECTION CHARGES	1000.00
507044.00	AWARD/FESTIVAL	437279.00
585744.00	LEAVE ENCASHMENT	619051.00
899614.00	PRODUCTION INCENTIVE	1351069.00
	FESTIVAL GIFT	73475.00
19630793.00	TOTAL	23295706.00


Asstt. Acctt.-II


Asstt. Acctt.-I


Accountant


Chief Accounts Officer



ANNEXURE - J

MANAGEMENT EXPENSES

15

AS ON 31.03.07	PARTICULARS	AS ON 31.03.08
734141.00	MEDICAL EXPENSES	281362.00
162206.00	TELEPHONE EXPENSES	120806.00
22144.00	ENTERTAINMENT EXPENSES	28780.00
416330.00	RENT, RATES AND TAXES	350216.00
695542.00	PRINTING & STATIONERY	575567.00
13431.00	NEWS PAPERS & PERIODICALS	15572.00
1998938.00	SUBSCRIPTION & CONTRIBUTION	1680527.00
2000000.00	AUDIT FEE	300000.00
313393.00	ADVERTISEMENT & PUBLICITY	414080.00
59929.00	POSTAGE & TELEGRAM	384701.00
1191992.00	FEE/LEGAL EXPENSES	2247130.00
425737.00	TRAVELLING & CONVEYANCE EXP.	463361.00
90981.00	GUEST HOUSE EXP.	38104.00
2373772.00	INSURANCE CHARGES	2149504.00
200248.00	GARDEN EXPENSES	24854.00
179177.00	INAUGURATION EXP.	102873.00
162155.00	BANK CHARGES	240136.00
14025.00	MEETING EXPENSES	21297.00
45678.00	T.A. TO DIRECTORS	33078.00
280027.00	COMPUTER EXPENSES	216000.00
608923.00	EMPLOYEES WELFARE EXP.	378425.00
1085973.00	VEHICLE RUNNING EXP.	951636.00
682267.00	UNIFORM AND LEVERIES EXP.	394805.00
150000.00	EX-GRATIA COMPENSATION TO WORKER	703579.00



150000.00	EDUCATION FUND EXPENSES	0.00	16
116008.00	VEHICLE MAINTENANCE EXPENSES	55044.00	
262877.00	GENERAL CHARGES	765794.00	
20400.00	LAND DEV. EXP.	0.00	
193309.00	DISTILLERY EXPENSES	0.00	
56256.00	T.A. TO OTHERS	30341.00	
14705859.00	TOTAL	12967572.00	

ANNEXURE - L	REPAIR & MAINTENANCE EXPENSES
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AS ON 31.03.07	PARTICULARS	AS ON 31.03.08
5682886.00	REPAIR OF BUILDING	4036644.00
803132.00	REPAIR OF ROAD	228140.00
657280.00	REPAIR OF GENERAL ITEM	145279.00
2927995.00	REPAIR OF NON-FACTORY BUILDING	301633.00
	REPAIR OF WEIGHBRIDGE	85153.00
10071293.00	TOTAL	4796849.00


ANNEXURE - M	INTEREST	
672843.00	INTEREST ON TERM LOAN	139653.00
6822282.00	INTEREST ON CASH CREDIT LIMIT	34952852.00
7495125.00	TOTAL	35092505.00

ANNEXURE - N	SELLING AND ALLIED EXPENSES	
AS ON 31.03.07	AS ON 31.03.08	
1639958.00	SUGAR HANDLING EXPENSES	770906.00
4441092.00	SUGAR SALE COMMISSION	2548340.00
0.00	STORAGE EXPENSES	630404.00
6081050.00	TOTAL	3949650.00


Asstt. Acctt.-II


Asstt. Acctt.-I


Accountant


Chief Accounts Officer



ANNEXURE - O AS ON 31.03.07	MISC. INCOME PARTICULARS	AS ON 31.03.08
787942.00	PENALTY ON SUGAR AGENT	107662.00
6525982.00	INTEREST RECEIVED	207887.00
51941.00	CANTEEN RENT	81378.00
77590.00	VAN INCOME	78425.00
498750.00	SALE OF BINDING MATERIAL	551000.00
305134.00	SALE OF SCRAP	0.00
17436.00	SALE OF VEHICLE	0.00
343496.00	MISC. INCOME	2269258.00
1590.00	SHARE TRANSFER FEE	0.00
932.00	RETAIL SHOP INCOME	0.00
40118.00	RECOVERY OF HOUSE MAINTENANCE CHG.	5382.00
427956.00	CANE FARM(INCOME -EXPENSES)	527673.00
0.00	BUFFER STOCK CLAIM	15595097.00
12900.00	VITA BOOTH RENT	0.00
9091767.00	TOTAL	19423762.00


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ANNEXURE - VII-A AS ON 31.03.07	CASH IN HAND & BANK	AS ON 31.03.08
4796160.00	CASH IN HAND	5118511.00
5698.00	SBOP SAVING ACCOUNT	5698.00
4045655.00	PNB, SAVING ACCOUNT	7794889.00
3437.00	STATE BANK OF INDIA	3437.00
938419.00	DRAFT IN HAND	0.00
7466.00	CENTRAL BANK OF INDIA, SHAHABAD	7466.00
2227332.00	COOP. BANK SAVING ACCOUNT	0.00
1146.00	COOP. BANK SDF ACCOUNT	1146.00
61818.00	O.B.C., CHARUNI JATTAN	55244.00
227.00	PNB CURRENT ACCOUNT	227.00
1367228.00	OBC, SHAHABAD.	3329040.00
13454586.00	TOTAL	16315658.00


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Accountant


Chief Accounts Officer



ANNEXURE - VII-B AS ON 31.03.07	LOAN & ADVANCES	AS ON 31.03.08
903107.00	ADVANCE TO STAFF	1228328.00
6792000.00	ADVANCE AGST.EX-GRATIA	6712000.00
1330852.00	SECURITY DEPOSIT	1328152.00
3043023.00	LOAN TO GROWERS	1718054.00
1388019.00	S.D.BAGASSE DEALER	435438.00
0.00	S.D.MOLASSES DEALER	1573359.00
5583311.00	PRE-PAID EXCISE	3387503.00
447825.00	DISTILLERY ACCOUNT	447825.00
19874.00	ADVANCE TO AMBALA SOCIETY	19874.00
19996.00	WHEAT LOAN TO EMPLOYEES	13096.00
550961.00	HARYANA SUGAR FED.	628961.00
150000.00	BINDING MATERIAL CONT.(PRITAM SINGH)	150000.00
1274898.00	PRE-PAID INSURANCE	1342196.00
96575.00	JASWANT SING CONT.BINDING MATERIAL.	96575.00
537523.00	CANE DRIAGE RECOVERABLE	211873.00
153720.00	BAL.BIR SING CONT.BINDING MATERIAL	153720.00
2917250.00	CONTRACTOR ACCOUNT	0.00
2394209.00	BUFFER STOCK CLAIM(RECOVERABLE)	17989306.00
2518121.00	T.E.W.	2518121.00
1314667.00	S.D. PRESS MUD DEALER]	390657.00
79483310.00	LOAN TO OTHER SUGAR MILLS	77037151.00
2154923.00	LADT (SUBJUDICE)	2154923.00
828816.00	SALES TAX RECOVERABLE	828816.00



0.00	EXCISE DUTY RECOVERABLE	4164555.00	20
110050.00	VEHICLE LOAN (MOTER CYCLE)	65120.00	
11056828.00	KAITHAL COOP.SUGAR MILLS	0.00	
3352225.00	S.D. SUGAR DEALERS	1339404.00	
1663943.00	PETROL PUMP ACCOUNT	1931298.00	
320071.00	SERVICE TAX ACCOUNT	685860.00	
3602386.00	ADVANCE P.F.AGAINST U/S 7A	3602386.00	
472.00	JIND COOP.SUGAR MILLS LTD.	472.00	
5584937.00	KISAN SEWA KENDER	14063677.00	
300000.00	SONEPAT COOP.SUGAR MILLS LTD.	300000.00	
34670.00	SIRSA COOP.SUGAR MILLS	34670.00	
0.00	INCOME TAX PAYABLE	4587561.00	
139928562.00	TOTAL	151140931.00	


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Accountant


Chief Accounts Officer



COST OF PRODUCTION DURING THE YEAR 2007-2008

PARTICULARS		
SUGARCANE CRUSHED		7549435.35
SUGAR RECOVERY (%)		10.09
SUGAR PRODUCED (IN LAC QTLS.)		7.56
MOLASSES PRODUCTION (IN LAC QTLS.)		4.14
MOLASSES RECOVERY (%)		4.78

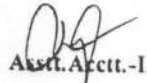
BREAK-UP OF COST OF PRODUCTION

		TOTAL EXP. (RS. IN LACS)	COST PER BAG (IN RS.)
1	SUGARCANE & ALLIED EXPENSES		
a.	Cane Purchase	9741.11	1288.51
b.	Purchase tax	113.47	15.01
c.	Cane Mkt.including Commission on	61.58	8.15
d.	Cane dev.including intt.on crop loan	10.13	1.34
e.	BIO-LAB EXPENSES	0.00	0.00
f.	Cane Bonus Expenses	0.00	0.00
	TOTAL (a to f)	9926.29	1313.00
2	POWER & FUEL EXPENSES		
a.	Electricity Expenses	45.65	6.04
b.	Firewood/Bagasses Expenses	11.09	1.47
c.	Diesel & other Expenses	4.88	0.65
	TOTAL (a to c)	61.62	8.15
3	MANUFACTURING PROCESS EXPENSES		
a.	Packing material	293.63	38.84
b.	Chemical, Sulpher, Lime & Lab.	305.37	40.39
c.	Oil & Lubricants	25.40	3.36
	TOTAL (a to c)	624.40	82.59
4	REPAIR & MAINTENANCE		
a.	Plant & Machinery	373.72	49.43
b.	Building & Roads	42.65	5.64
c.	Others	5.32	0.70
	TOTAL (a to c)	421.69	55.78
5	SALARY & WAGES A/C	1133.64	149.95



6	MANAGEMENT EXPENSES	129.67	17.15
7	SELLING & ALLIED EXPENSES	39.50	5.22
8	INTEREST CHARGES		
a.	Intt. On Term Loan	1.39	0.18
b.	Intt. On Working Capital	349.53	46.23
9	DEPRECIATION	330.62	43.73
10	TOTAL COST OF PRODUCTION	13018.35	1722.00
11	LESS		
	Sale of Molasses	1120.37	148.20
	Add: Closing stock	675.46	89.35
	Less: Opening Stock	488.56	64.62
	Net Molasses	1307.27	172.92
	Sale of Bagasse	192.53	25.47
	Sale of Press Mud	48.57	6.42
	Other Income	194.24	25.69
	TOTAL	1742.61	230.50
12	NET COST OF PRODUCTION(10-11)	11275.74	1491.50


Asstt. Acctt.-II


Asstt. Acctt.-I


Accountant


Chief Accounts Officer



FIXED ASSETS

ANNEXURE-K

Particulars	Gross as on 1.4.07	Addition during year	Written off During the year	Gross as on 31.3.08	Dep. As on 31.3.07	Dep. w/o during the year	V.D.W. 31.3.08	Rate of Dep.%	Dep. for the year	Total as on 31.3.08
1	2	3	4	5	6	7	8	9	10	11
Land	9919080.00	5554952.00	0.00	15474032.00	0.00	0.00	15474032.00	0	0.00	0.00
Plant & Mach.(Old)	91014068.00	0.00	259896.00	90754172.00	89736508.00	259126.00	1276790.00	25%	319197.50	89796579.50
Plant & Mach.(New)	359834289.00	41961384.00	0.00	401795673.00	292196052.00	0.00	109599621.00	25%	27399905.25	31959957.25
Factory Building	72587441.00	3771168.00	0.00	76358609.00	50254510.00	0.00	26104099.00	10%	2610409.90	52864919.90
Non Factory Buldg.	52865510.00	533645.00	0.00	53399155.00	26208398.00	0.00	27190757.00	5%	1359537.85	27567935.85
Wet Scrubber	5000000.00	0.00	0.00	5000000.00	5000000.00	0.00	0.00	100%	0.00	5000000.00
Furniture & Fixt.	4164915.00	105973.00	0.00	4270888.00	2368627.00	0.00	1902261.00	10%	190226.10	2558853.10
Electrical Inst.	2642297.00	0.00	0.00	2642297.00	2060529.00	0.00	581768.00	15%	87265.20	2147794.20
Vehicles	3888601.00	390000.00	157194.00	4121407.00	2505426.00	154786.00	1770767.00	20%	354153.40	2704793.40
Computer	2162184.00	0.00	0.00	2162184.00	1441046.00	0.00	721138.00	30%	216341.40	1657387.40
Office Equipment	2481234.00	105240.00	0.00	2586474.00	1812556.00	0.00	773918.00	10%	77391.80	1889947.80
Tubewell	1330092.00	23650.00	0.00	1353742.00	1210797.00	0.00	142945.00	15%	21441.75	1232238.75
Agg. Implemnet	463050.00	60950.00	0.00	524000.00	153484.00	0.00	370516.00	25%	92629.00	246113.00
Bio-Lab Equipment	854881.00	16800.00	0.00	871681.00	227559.00	0.00	644122.00	10%	64412.20	291971.20
Lia.ery	9140.00	0.00	0.00	9140.00	0.00	0.00	9140.00	0%	0.00	0.00
Land for Distillery	15153220.00	0.00	0.00	15153220.00	0.00	0.00	15153220.00	0%	0.00	0.00
Bio Lab Building	688423.00	0.00	0.00	688423.00	130800.00	0.00	557623.00	10%	55762.30	186562.30
Weightbridge		853602.00	0.00	853602.00	0.00	0.00	853602.00	25%	213400.50	213400.50
Total	625058425.00	52960274.00	0.00	678018699.00	475306292.00	413912.00	203126319.00		33062074.15	507954454.15

A. Acctg

Accountant

Chief Accounts Officer

Managing Director



LOAN TO OTHER SUGAR MILLS

NAME OF SUGAR MILLS	PRINCIPAL AMT. ON 1.4.2007	INTT. UPTO 31.3.2007	INTT. DURING THE YEAR 2007-08	TOTAL INTT. UPTO 31.3.2008	AMOUNT RECEIVED DURING THE YEAR 31.3.08	BALANCE AS ON 31.3.08
PANIPAT COOP. SUGAR MILLS LTD.	2012500.00	5571751.00	0.00	5571751.00	0.00	7584251.00
BHUNA COOP. SUGAR MILLS	7500000.00	61978921.00	0.00	61978921.00	0.00	69478921.00
BHUNA COOP. SUGAR MILLS (AGAINST MOLASSES)	0.00	2392806.00		2392806.00	2446159.00	
ROHTAK COOP. SUGAR MILLS LTD.	0.00	27332.00	0.00	27332.00	0.00	27332.00
TOTAL	9512500.00	69970810.00	0.00	69970810.00	2446159.00	77037151.00

